Bill No.	Introduced By:	Michael Rosenbaun Terry Garner
DIII 110		
	RESOLUTION NO2022-02B_	

## **CONFIRMATORY RESOLUTION**

A RESOLUTION OF THE LA PORTE COUNTY COUNCIL DETERMINING THAT THE QUALIFICATIONS FOR AN ECONOMIC REVITALIZATION AREA HAVE BEEN MET AND CONFIRMING A DECLARATORY RESOLUTION ADOPTED BY THE LA PORTE COUNTY COUNCIL

(Real and Personal Property)

(Operating Company) (Real Estate Owner)

Petitioners/Lessor:

OTECH Corporation 4744 E Oak Knoll Rd, Rolling Prairie, IN 46371 Superior Industrial Properties Incorporation PO Box 553 Northville, MI 48167

WHEREAS the La Porte County Council pursuant to "Deduction for Rehabilitation or Redevelopment of Real Property in Economic Revitalization Areas Act" (hereinafter referred to as the "Act" and a.k.a. Indiana Code 6-1.1-12.1-1 has declared the following described area to be an economic revitalization area:

A PARCEL OF LAND SITUATED IN THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 2 WEST, AND THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 2 WEST, LAPORTE COUNTY, INDIANA, AS RECORDED IN MICROFILM NUMBER 76-10160 TO BRISTOL PRODUCTS, INC. AN INDIANA CORPORATION, MORE PARTICULARLY DESCRIBED AS FOLLOWS: STARTING AT THE SOUTH 1/4 CORNER OF SECTION 11, TOWNSHIP 37 NORTH, RANGE 2 WEST (ALSO BEING THE NORTH 1/4 CORNER OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 2

WEST) LAPORTE COUNTY, INDIANA; THENCE SOUTH 88°25'00" EAST ALONG THE LINE BETWEEN SECTION 11 AND SECTION 14, A DISTANCE OF 605.11 FEET TO THE POINT OF BEGINNING: THENCE NORTH 33°3000" WEST, A DISTANCE OF 170.33 FEET TO AN IRON PIPE ON THE SOUTHERLY RIGHT-OF-WAY LINE OF OAK KNOLL ROAD (FORMERLY STATE ROAD 2, FORMERLY KNOWN AS THE CHICAGO ROAD); THENCE NORTH 56°30'00" EAST ALONG SAID SOUTHERLY RIGHT-OF- WAY LINE A DISTANCE OF 1152.90 FEET TO AN IRON PIPE; THENCE SOUTH 33°30'00" EAST A DISTANCE OF 826.22 FEET TO THE FENCED NORTHERLY LIMITED ACCESS 80 FEET FROM CENTER LINE RIGHT-OF-WAY LINE OF FOUR-LANE STATE HIGHWAY NO. 2; THENCE SOUTH 83'4000" WEST ALONG A CHORD OF SAID LIMITED ACCESS RIGHT-OF-WAY LINE (HAVING A ZERO DEGREE FORTY-FIVE MINUTES CURVE TO THE LEFT) A DISTANCE OF 14.10 FEET; THENCE SOUTH 83°14'00" WEST CONTINUING ALONG A CHORD OF SAID CURVED RIGHT-OF-WAY LINE A DISTANCE OF 101.00 FEET; THENCE SOUTH 82°29'00" WEST CONTINUING ALONG A CHORD OF SAID CURVED RIGHT-OF-WAY LINE A DISTANCE OF 101.00 FEET; THENCE SOUTH 82°04'00" WEST CONTINUING ALONG A CHORD OF SAID CURVED RIGHT-OF-WAY LINE A DISTANCE OF 13.30 FEET; THENCE SOUTHWESTERLY ALONG SAID CURVED RIGHT-OF-WAY LINE A DISTANCE OF 364.02 FEET TO AN IRON PIPE: THENCE SOUTHWESTERLY ALONG SAID CURVED RIGHT-OF-WAY LINE A DISTANCE OF 176.60 FEET TO A POINT ON THE LINE BETWEEN SECTION 11 AND SECTION 14 SAID POINT BEING SOUTH 88°25'00" EAST ALONG SAID SECTION LINE A DISTANCE OF 559.89 FEET FROM THE POINT OF BEGINNING; THENCE SOUTHWESTERLY ALONG SAID CURVED RIGHT-OF-WAY LINE A DISTANCE OF 490.80 FEET TO AN IRON PIPE; THENCE NORTH 33°30'00" WEST A DISTANCE OF 153.50 FEET TO THE POINT OF BEGINNING.

THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS 4744 E OAK KNOLL RD., ROLLING PRAIRIE, IN 46371. THE REAL PROPERTY TAX IDENTIFICATION NUMBER IS 460711452003000052.

WHEREAS, under the provisions of said "Act" a copy of the foregoing Resolution was filed for public inspection at the office of the La Porte County Assessor's office.

WHEREAS public notice of the adoption and substance of such resolution has been published in accordance with I.C. 6-1.1-12.1-1; as well as setting forth that a public hearing would be held on February 22, 2021 to receive and hear all remonstrance and objections from interested persons; and,

WHEREAS the La Porte County Council received and heard all remonstrance and objections to its Declaratory Resolution from interested persons and considered the evidence.

## NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE LA PORTE COUNTY COUNCIL THAT:

<u>SECTION 1.</u> The La Porte County Council hereby determines that the area described hereinabove meets the qualifications for designation as an economic revitalization area.

SECTION 2. Resolution No. 2022-01(B), the same being a resolution declaring a portion of La Porte County an economic revitalization area, pursuant to I.C. 6-1.1-12.1-1, et seq., is hereby confirmed and the following are adopted, to-wit:

- a. That the above-described area shall be designated as an Economic Revitalization Area for a period of 10 years, beginning with the date of this Resolutions; and
- b. That the property tax deduction to which the Petitioner is entitled shall apply to the real estate pursuant to I.C. 6-1.1-12.1-1 through I.C. 6-1.1-12.1-1; and,
- c. That the aforesaid deduction for real estate and personal property taxes is allowed for 10 years pursuant to the appropriate schedule contained in I.C.; and,
- d. That no limitation is places upon the dollar amount of the deduction applicable to redevelopment or rehabilitation and new development of the property described hereinabove; and,
- e. That no limitation is places upon the dollar amount of the deduction applicable to the personal property described hereinabove; and,
- f. That the estimate of cost for new development is reasonable for that type of facility to be built; and,
- g. That the estimate of the additional employees that will be hired can reasonably be expected to result from the proposed development; and,
- h. That the estimate of the annual salaries of the new employees can reasonably be expected to result from the proposed development; and,
- i. That the totality of the benefits is sufficient to justify the granting of this requested deduction; and,
- j. That the "Statement of Benefits for both Real and Personal" submitted by the petitioner is hereby approved and the President of the La Porte County Council is hereby authorized to execute the same on behalf of said Council; and,
- k. That this determination is final <u>except</u> that an appeal may be taken and heard as provided under the "Act" (I.C. 6-1.1-12.1-1 (d), (e) and (f))

<u>SECTION 3.</u> This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

Passed and adopted 2/28/22.

Randy Novak

La Porte County Council President

ATTEST

Timothy Stabosz

Auditor La Porte County